

**FOX BRANCH RANCH  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2024**

|  | Fiscal Year 2023             |                                 |                                   |                                | Adopted<br>Budget<br>FY 2024 |
|--|------------------------------|---------------------------------|-----------------------------------|--------------------------------|------------------------------|
|  | Adopted<br>Budget<br>FY 2023 | Actual<br>through<br>02/28/2023 | Projected<br>through<br>9/30/2023 | Total<br>Actual &<br>Projected |                              |
| <b>REVENUES</b>  |                              |                                 |                                   |                                |                              |
| Landowner contribution                                       | \$ 103,040                   | \$ 22,648                       | \$ 87,347                         | \$ 109,995                     | \$ 103,040                   |
| Total revenues   | <u>103,040</u>               | <u>22,648</u>                   | <u>87,347</u>                     | <u>109,995</u>                 | <u>103,040</u>               |
| <b>EXPENDITURES</b>  |                              |                                 |                                   |                                |                              |
| <b>Professional &amp; administrative</b>                     |                              |                                 |                                   |                                |                              |
| Management/accounting/recording**                            | 48,000                       | 10,000                          | 38,000                            | 48,000                         | 48,000                       |
| Legal  | 25,000                       | 478                             | 24,522                            | 25,000                         | 25,000                       |
| Engineering  | 2,000                        | -                               | 2,000                             | 2,000                          | 2,000                        |
| Audit  | 6,000                        | -                               | 6,000                             | 6,000                          | 6,000                        |
| Arbitrage rebate calculation*                                | 750                          | -                               | 750                               | 750                            | 750                          |
| Dissemination agent*   | 1,000                        | -                               | 1,000                             | 1,000                          | 1,000                        |
| Trustee*   | 5,500                        | -                               | 5,500                             | 5,500                          | 5,500                        |
| Telephone  | 200                          | 83                              | 117                               | 200                            | 200                          |
| Postage  | 500                          | -                               | 500                               | 500                            | 500                          |
| Printing & binding   | 500                          | 208                             | 292                               | 500                            | 500                          |
| Legal advertising  | 6,500                        | -                               | 6,500                             | 6,500                          | 6,500                        |
| Annual special district fee                                  | 175                          | 175                             | -                                 | 175                            | 175                          |
| Insurance  | 5,500                        | 5,000                           | -                                 | 5,000                          | 5,500                        |
| Contingencies/bank charges                                   | 500                          | -                               | 500                               | 500                            | 500                          |
| Website hosting & maintenance                                | 705                          | -                               | 705                               | 705                            | 705                          |
| Website ADA compliance                                       | 210                          | -                               | 210                               | 210                            | 210                          |
| Total expenditures   | <u>103,040</u>               | <u>15,944</u>                   | <u>86,596</u>                     | <u>102,540</u>                 | <u>103,040</u>               |
| Excess/(deficiency) of revenues<br>over/(under) expenditures | -                            | 6,704                           | 751                               | 7,455                          | -                            |
| Fund balance - beginning (unaudited)                         | -                            | (7,455)                         | (751)                             | (7,455)                        | -                            |
| Fund balance - ending (projected)                            | -                            | -                               | -                                 | -                              | -                            |
| Assigned   | -                            | -                               | -                                 | -                              | -                            |
| Working capital  | -                            | -                               | -                                 | -                              | -                            |
| Unassigned   | -                            | (751)                           | -                                 | -                              | -                            |
| Fund balance - ending  | <u>\$ -</u>                  | <u>\$ (751)</u>                 | <u>\$ -</u>                       | <u>\$ -</u>                    | <u>\$ -</u>                  |

\*These items will be realized when bonds are issued

\*\*WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

|  |           |
|--|-----------|
| Anticipated total number of units            | 607       |
| Professional & administrative costs per unit | \$ 169.75 |