

**FOX BRANCH RANCH
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2025**

**FOX BRANCH RANCH
COMMUNITY DEVELOPMENT DISTRICT
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**FOX BRANCH RANCH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 03/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Landowner contribution	\$ 103,040	\$ 11,452	\$ 53,530	\$ 64,982	\$ 315,940
Total revenues	<u>103,040</u>	<u>11,452</u>	<u>53,530</u>	<u>64,982</u>	<u>315,940</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	48,000	12,000	12,000	24,000	48,000
Legal	25,000	488	24,512	25,000	25,000
Engineering	2,000	138	1,862	2,000	3,000
Audit	6,000	-	6,000	6,000	5,500
Arbitrage rebate calculation*	750	-	-	-	500
Dissemination agent*	1,000	-	-	-	1,000
EMMA software service*	-	-	-	-	1,000
Trustee*	5,500	-	-	-	5,500
Telephone	200	100	100	200	200
Postage	500	-	500	500	500
Printing & binding	500	250	250	500	500
Legal advertising	6,500	360	6,140	6,500	6,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,200	-	5,200	6,000
Contingencies/bank charges	500	8	492	500	500
Website hosting & maintenance	705	705	-	705	705
Website ADA compliance	210	-	210	210	210
Total professional & administrative	<u>103,040</u>	<u>19,424</u>	<u>52,066</u>	<u>71,490</u>	<u>104,790</u>
Field operations and maintenance					
Field operations manager	-	-	-	-	3,000
Landscaping contract labor	-	-	-	-	40,000
Backflow prevention test	-	-	-	-	350
Irrigation maintenance/repair	-	-	-	-	4,000
Plants, shrubs & mulch	-	-	-	-	50,000
Annuals	-	-	-	-	9,000
Tree trimming	-	-	-	-	3,000
Signage	-	-	-	-	1,500
General maintenance	-	-	-	-	2,500
Fence/wall repair	-	-	-	-	1,000
Irrigation pump maintenance	-	-	-	-	3,000
Aquatic control - ponds	-	-	-	-	15,000
Wetland mitigation	-	-	-	-	25,000
Holiday decorations	-	-	-	-	5,000
Pressure washing	-	-	-	-	3,000
Misc. field operations - contingency	-	-	-	-	20,000
Electric:					
Irrigation	-	-	-	-	6,000
Street lights	-	-	-	-	18,000
Entrance signs	-	-	-	-	1,800
Total field operations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>211,150</u>

**FOX BRANCH RANCH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 03/31/2024	Projected through 9/30/2024	Total Actual & Projected	
Total expenditures	103,040	19,424	52,066	71,490	315,940
Excess/(deficiency) of revenues over/(under) expenditures	-	(7,972)	1,464	(6,508)	-
Fund balance - beginning (unaudited)	-	6,508	(1,464)	6,508	-
Fund balance - ending (projected)					
Assigned					
Working capital	-	-	-	-	-
Unassigned	-	(1,464)	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (1,464)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*These items will be realized when bonds are issued

**WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

Anticipated total number of units	607
Total professional & administrative - cost per unit	\$172.64
Total field operations - cost per unit	<u>\$347.86</u>
Total expenditures - cost per unit	<u>\$520.50</u>

**FOX BRANCH RANCH
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording** \$ 48,000

Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.

Legal 25,000

General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.

Engineering 3,000

The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.

Audit 5,500

Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.

Arbitrage rebate calculation* 500

To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.

Dissemination agent* 1,000

The District must annually disseminate financial information in order to comply with the

EMMA software service* 1,000

Trustee 5,500

Annual fee for the service provided by trustee, paying agent and registrar.

Telephone 200

Telephone and fax machine.

Postage 500

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & binding 500

Letterhead, envelopes, copies, agenda packages

Legal advertising 6,500

The District advertises for monthly meetings, special meetings, public hearings, public

Annual special district fee 175

Annual fee paid to the Florida Department of Economic Opportunity.

Insurance 6,000

The District will obtain public officials and general liability insurance.

Contingencies/bank charges 500

Bank charges and other miscellaneous expenses incurred during the year and

Website hosting & maintenance 705

Website ADA compliance 210

Field operations and maintenance

Field operations manager 3,000

Landscaping contract labor 40,000

Backflow prevention test 350

Irrigation maintenance/repair 4,000

Plants, shrubs & mulch 50,000

**FOX BRANCH RANCH
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

Annuals	9,000
Tree trimming	3,000
Signage	1,500
General maintenance	2,500
Fence/wall repair	1,000
Irrigation pump maintenance	3,000
Aquatic control - ponds	15,000
Wetland mitigation	25,000
Holiday decorations	5,000
Pressure washing	3,000
Misc. field operations - contingency	20,000
Electric:	
Irrigation	6,000
Street lights	18,000
Entrance signs	1,800
Total expenditures	<u><u>\$315,940</u></u>